

UPdate Alert



LINKING ASSETS INC.

OCTOBER 2024

FRAUD ALERT: Abandoned and Unclaimed Property

BE ON ALERT: There is a new Abandoned and Unclaimed Property (AUP) scam. Criminal actors are contacting AUP holders and requesting that historical reports be emailed to them in an unencrypted format. These requests *are not* coming from states.

WHAT TO LOOK FOR:

- Requests to email unencrypted reports
- Report or data requests from states marked “urgent”
- Email addresses that are similar but not actual state employee email addresses

WHAT YOU CAN DO:

- Get the word out internally to not send any reports requested by email without verification
- Continue to follow state-specific reporting requirements and guidelines, such as uploading reports to the state website

- Alert the state and verify directly with it to ensure any requests are legitimate
- Block the email address to stop any further inquiries (if this is in step with your institution’s protocols)
- Forward any fraud information to the state; this enables a state to conduct its own investigations

State contact information can be found on a state’s website and a list from the National Association of Unclaimed Property Administrators (NAUPA) can be found here: <https://unclaimed.org/state-reporting/>.

Contact Us



CHRISTA DEOLIVEIRA, CIA, CCEP
Chief Compliance Officer
christa.deoliveira@linkingassets.com
(801) 641-4054



MIKE RYAN
Director of Business Development
mike.ryan@linkingassets.com
(646) 706-6265